Profit & Loss Statement

[Company Name]

Address: [Your Client's Company Address]

Prepared by: [Your name or Your Firm's Name]
Period: 12/31/2024

Revenue	Amount	Notes
Product Sales	$ 80,000.00	
Service Income	$ 40,000.00	
Other Revenue	$ 5,000.00	
Cost of Goods Sold (COGS)		
Materials	$ 36,000.00	*Direct cost*
Direct Labor	$ 10,000.00	*Direct cost*
Production/Delivery Costs	$ 2,000.00	*Direct cost*
Liabilities		
Rent & Utilities	$ 6,000.00	
Marketing & Advertising	$ 4,000.00	
Insurance	$ 800.00	
Depreciation	$ 2,500.00	
Software & Subscriptions	$ 1,500.00	
Office & Admin	$ 900.00	
Interest Income	$ 300.00	*Non-operating*
Interest Expense	$ 1,000.00	*Non-operating*
Tax Expense	$ 6,400.00	
Gross Income	$ 125,000.00	
Total Expenses	$ 23,400.00	
Tax Rate	10.00%	
Tax Amount	$ 12,500.00	
Earnings before taxes	$ 101,600.00	
Net Earnings	**$ 89,100.00**	